Altaroc Partners Launches in Germany

Press Release

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Altaroc Partners, a leading European private equity specialist headquartered in Paris, has officially launched its business in Germany with the opening of an office in Munich. Following its successful expansion into Switzerland and Italy, Germany represents the next strategic market in the firm's European growth strategy.

Altaroc's German business is led by **Djamina Grimm**, Country Head Germany, who has more than twenty years of experience in the financial services industry. Prior to joining Altaroc, she held senior sales and management positions at Franklin Templeton and DekaBank. Her focus is on working with Family Offices, independent wealth managers and Private Banks.

Her appointment reflects Altaroc's ambition to establish a long-term presence in one of Europe's most attractive private equity markets. Germany, the European Union's largest economy, has approximately €20 trillion in private financial wealth[1], a significant proportion of which remains invested in bank deposits and traditional asset classes. As private equity becomes a larger component of long-term asset allocation, investors are increasingly focused on building robust and broadly diversified portfolios. Against this backdrop, Altaroc believes now is the right time to establish a local presence in Germany.

To support its expansion, Altaroc draws on decades of experience in European private equity. Founded in 2021 by **Maurice Tchenio** and **Frédéric Stolar**, the firm benefits from the expertise of two industry veterans. Tchenio co-founded Apax Partners in 1972, one of Europe's pioneering Private Equity firms, and played a defining role in the development of the asset class across France and Europe. Stolar played a key role in building Sagard, an investment management company specialising in mid-market investments in French-speaking Europe. Over the past four years, Altaroc has raised more than €2 billion, and oversees approximately €3 billion in assets under management and advisory.

This institutional expertise is reflected in Altaroc's investment approach. The firm brings three complementary private equity strategies designed to address different investor needs: annual vintage funds (Altaroc Horizon) for long-term portfolio building, a semi-liquid secondary solution for more immediate capital deployment and liquidity (Altaroc Global Evergreen), and bespoke mandates for larger and more complex portfolios (Altaroc Infinity).

Across these strategies, Altaroc provides diversified exposure to leading specialised private equity managers investing in growth and buyout opportunities across North America, Europe and selected Asian markets, with a focus on high-growth sectors including B2B software, healthcare, business services and digital consumer. Today, Altaroc's portfolios represent more than 600 underlying companies, including around 30 in Germany, helping finance innovation and the real economy. Investors can explore the full portfolio of underlying companies on Altaroc's website.

“Germany is one of Europe’s most important wealth management markets. As private equity becomes an increasingly strategic component of asset allocation, investors’ expectations are evolving. They are no longer looking simply for access to individual funds, but for a disciplined approach to long-term portfolio construction. In our view, long-term success is not driven by individual investments, but by discipline, consistency and the systematic construction of a diversified portfolio. That conviction lies at the heart of Altaroc. The opening of our Munich office therefore marks an important milestone in our European growth strategy.”

Maurice Tchenio, Chairman and Co-Founder of Altaroc Partners

“Trust in wealth management is built on transparency, clarity and a disciplined investment process. That is the role we aspire to play in the German market as a trusted partner to Family Offices and wealth managers. Our objective is to make institutional investment methodologies accessible and understandable, while supporting our partners in building resilient long-term private equity allocations.”

Djamina Grimm, Head of Germany, Altaroc

As Private Equity continues to establish itself as a core component of long-term portfolio allocation, Altaroc will pursue its European expansion with a clear ambition: to make institutional-grade Private Equity investing accessible to private investors through the highest standards of manager selection, portfolio construction and long-term investment discipline.

[1] *Source: Boston Consulting Group, Global Wealth Report 2026 (26th edition, May 2026)*

About Altaroc

Founded in 2021 by Maurice Tchenio and Frédéric Stolar, Altaroc Partners is a European Private Equity investment firm specialising in institutional-quality investment solutions for Family Offices, Wealth Managers and Private Banks.

Today, Altaroc employs more than 60 professionals, serves more than 8,000 private investors and has raised more than €2 billion across its investment platform. Through its range of Evergreen and customised Private Equity solutions, the firm combines rigorous manager selection with institutional portfolio construction, enabling sophisticated investors to build diversified Private Equity portfolios based on long-term investment principles.

Investing in private equity involves risks, including the risk of capital loss, illiquidity and a long investment horizon. Past performance is not indicative of future results.

www.altaroc.pe

About Maurice Tchenio

Maurice Tchenio is widely recognised as one of the founding figures of the Private Equity industry in Europe. For more than five decades, he has played a defining role in shaping the asset class, contributing to its development from its earliest days into a cornerstone of long-term investment.

In 1972, he co-founded Apax Partners alongside Sir Ronald Cohen and Alan Patricof, helping establish one of the pioneering firms that laid the foundations of the European Private Equity market. He subsequently led Apax Partners France until 2010, overseeing its growth into one of the country's leading investment platforms.

A visionary entrepreneur and innovator, Maurice Tchenio founded Altamir in 1995, the first listed evergreen investment vehicle in Europe fully dedicated to Private Equity, creating a landmark structure that broadened access to the asset class for public market investors.

Beyond his contribution to finance, Maurice Tchenio has consistently championed the application of investment principles to social impact. In 2010, he established the AlphaOmega Foundation, a recognised public-interest foundation that applies the discipline and long-term approach of Private Equity to supporting non-profit organisations focused on education and professional integration.

Maurice Tchenio also co-founded the French Association of Investors for Growth, now France Invest, playing a key role in structuring and promoting the industry's professional ecosystem in France. He is a graduate of HEC Paris and Harvard Business School, where he was awarded the prestigious Baker Scholar distinction.

About Frederic Stolar

Frédéric Stolar is a recognised figure in European Private Equity, bringing more than thirty-five years of international investment experience across some of the industry's leading firms. Throughout his career, he has played a key role in building and developing premier investment platforms while supporting the growth of numerous companies across Europe.

He began his career at Apax Partners alongside Maurice Tchenio before joining Warburg Pincus in London, where he led the firm's Financial Services investment practice, developing deep expertise in one of the industry's most strategic sectors.

In 2001, he co-founded Sagard with the backing of Power Corporation of Canada and Groupe Bruxelles Lambert. Over the following two decades, he built the firm into a leading mid-market private equity platform in French-speaking Europe, partnering with high-potential businesses to accelerate their long-term growth.

In 2021, Frédéric Stolar reunited with Maurice Tchenio to co-found Altaroc, with the ambition of broadening access to the world's leading Private Equity funds by offering private investors an investment solution that had traditionally been reserved for large institutional investors.

A graduate of CentraleSupélec and the Wharton School of the University of Pennsylvania, Frédéric Stolar continues to leverage his extensive experience to help shape a new generation of Private Equity investing, expanding access to one of the world's most sought-after asset classes.

About Djamina Grimm

Djamina Grimm brings more than twenty years of experience in wealth management and asset management distribution, with extensive expertise serving Family Offices, Private Banks and independent Wealth Managers across Germany. Throughout her career, she has built long-standing relationships with sophisticated investors and advised them on strategic investment solutions.

She held senior sales and management positions at DekaBank and Franklin Templeton, where she played a key role in developing the firms' presence in the German wealth management market and strengthening partnerships with leading financial institutions.

In 2026, Djamina Grimm joined Altaroc as Head of Germany to lead the firm's expansion in one of Europe's largest wealth management markets, supporting Family Offices, Wealth Managers and Private Banks with institutional-quality Private Equity solutions.

Photos available here

Altaroc

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