

KEY INFORMATION DOCUMENT

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name of the product	Altarc Global Evergreen SCA- SICAV - RAIF – Altarc Global Evergreen
ISIN	LU3219240184
PRIIP Manufacturer	Altarc Partners SAS, a société par actions simplifiée with share capital of €1,097,808, headquartered at 61, rue des Belles Feuilles, 75116 Paris, France, and registered in the Paris Trade and Companies Register under number 309 044 840 (the “ Management Company ”) with regard to this key information document. The Management Company is authorized in France under number GP 97022 and regulated by the AMF.
Website of the PRIIP Manufacturer	www.altarc.pe
Contact	Call +33 1 81 72 97 00 or write to service@altarc.pe for more information.
Regulated authority	Autorité des Marchés Financiers

This document was published in November 2025.

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Type

Altarc Global Evergreen S.C.A. SICAV-RAIF (the “Fund”) qualifies as a reserved alternative investment fund subject to the Luxembourg law of 23 July 2016 on reserved alternative investment funds (as amended from time to time) and is not subject to the supervision of the Luxembourg *Commission de Surveillance du Secteur Financier*, the Luxembourg supervisory authority of the financial sector (the “CSSF”), or of any other Luxembourg supervisory authority. Altarc Global Evergreen S.C.A. SICAV-RAIF is, however, managed by an external alternative investment fund manager within the meaning of the AIFM Directive (as defined hereafter) as implemented, itself duly authorized and supervised by the *Autorité des Marchés Financiers*, the “AMF”).

Term

Ninety-nine (99) years from the date of registration of the Compartiment as specified on the extract of the Trade and Companies register. This term may be extended at the discretion of the Management Company.

Objectives

The Compartiment will invest mainly in Portfolio Funds consisting in investment funds (and co-investment funds): (i) with a growth capital or leveraged buy-out (LBO) strategy; (ii) established in Europe and North America, with a balance between the two regions; and (iii) subscribed to via the primary or secondary market, and/or as a co-investment.

For liquidity management purposes, the Compartiment will generally invest between 10% and 20% of its Net Asset Value in cash and cash equivalents, in particular, money market instruments, bonds and diversified UCITS and AIFs, and more generally in short-dated liquid assets. This liquidity buffer, which may generally represent up to 20% of the Net Asset Value, explains why the minimum proportion of investments aligned with the environmental and social characteristics promoted by the Compartiment is set at 80% of the Net Asset Value.

In accordance with article 14 (4) of the 2013 Law, the exposure of the Compartiment shall be limited and expressed in accordance with the commitment method and the gross method. The total level of exposure shall not exceed thirty per cent (30%) of the Net Asset Value.

The shares of this Fund are fully paid up upon subscription.

Intended Retail Investor

An investment in the Fund is only open to investors qualifying as well-informed investors under the Luxembourg Law of 23 July 2016 on reserved alternative investment funds, as amended (the “2016 Law”). This category includes professional investors, Institutional Investors, and any other investor who has confirmed in writing their status as a well-informed investors and who either commits at least EUR 100,000 to the Fund or has been assessed and certified by a regulated credit institution, investment firm, UCITS management company or AIFM as having the expertise, experience and knowledge to properly evaluate an investment in the Fund. The product is therefore intended only for investors capable of understanding and bearing the economic, legal and liquidity risks of an alternative investment fund, who are able to bear a potential total loss of their investment, to hold the investment over a long term horizon, and to integrate the Fund within a diversified portfolio. Subscriptions cannot be accepted from investors who do not meet the well-informed investors criteria. Further conditions may be required for investing in the Fund under the laws of other jurisdictions which may be applicable to the relevant prospective investors.

Practical information

Each Valuation Date is a Redemption Date. The Cut-Off Time for redemption applications is five (5) pm CET two (2) Business Days prior to the Redemption Date. Redemption applications will normally be settled by the end of the Redemption Settlement Period, which is one (1) month following the Redemption Date.

Depository: Banque et Caisse d'Epargne de l'Etat, Luxembourg (Spuerkeess), 1, place de Metz, L-2954 Luxembourg, Grand Duchy of Luxembourg

More detailed information about this Fund, the prospectus, the most recent annual and semi-annual reports and other practical information, is available from the management company Altarc Partners, 61, rue des Belles Feuilles, 75116 Paris, France, on its website www.altarc.pe, or by e-mail to service@altarc.pe. The prospectus and periodic reports are available free of charge in various languages.

Recommendation: Investors should seek independent advice or satisfy themselves that they have an understanding of the strategies and techniques employed by the manager.

Benchmark: The fund does not have a benchmark. The fund's performance should be assessed against its investment objective, being to provide a positive return over the medium to long term. The investment manager invests on a discretionary basis and is not limited to investing in accordance with the composition of a benchmark. The fund is not expected to replicate the performance of any benchmark.

Currency: The compartiment currency is EUR. The share class currency is EUR.

Distribution Policy: This share class accumulates income received from the fund's investments, meaning it is kept in the fund and its value is reflected in the price of the share class.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



COMPOSITION OF COSTS

This table shows the impact on yield per year		
One-off costs (entry and exit costs)		
Entry Costs	The impact of the costs you pay when you enter your investment. This does not include the distribution costs of your product. The person selling you the product will inform you of the actual costs. The fees shown here include only the setup fees, estimated at 0.03%.	0.07%
Exit costs	There is no exit fee.	0%
Ongoing costs (taken each year)		
Portfolio transaction costs	The impact of costs incurred when we buy or sell investments underlying the product (estimated average annualized rate over the potentially extended life of the Fund)	Between 0.00% and 0.01%
Management fees, administrative and operating expenses and other ongoing costs	Impact of the annual charges deducted for investment management, operating expenses and the ongoing charges of the underlying target funds.	Between 0.00% and 6.18%
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	The impact of performance-related fees. We charge this fee on your investment if the product outperforms its benchmark index.	Between 0.00% and 1.00%

The above tables indicate the impact of different types of costs on the yield you could get from your investment at the end of the recommended investment period and the meaning of the different cost categories.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The Fund has a term of ninety-nine (99) years.

Redemptions will be possible at any time. However, redemptions are subject to gates in case redemption requests exceed certain thresholds provided in the relevant Compartment Schedule, and redemption requests may in certain circumstances be subject to suspension as set out further below. Accordingly, potential investors should be aware that no guarantees can be made as to the ability of investors in a relevant Compartment to partly or fully redeem their Shares at any given Redemption Date.

Given the initial lock-up period, you must be prepared to hold this product for twenty-four (24) months. During this period, you will not be able to request the Fund to redeem your shares on your own initiative.

The Management Company reserves the right to cap and/or suspend redemptions in the event of exceptional circumstances and if the interests of the Unitholders or the public so require, or in the event of the pre-liquidation or liquidation of the Fund. Centralised redemption requests will, in principle, be fulfilled up to a maximum of five percent (5%) of the Compartment's Net Asset Value as of the last Valuation Date of the last quarter.

HOW CAN I COMPLAIN?

If you wish to lodge a complaint about the actions or conduct of the Management Company, please contact us by e-mail at or by telephone on (+33) 01 81 72 97 00. If the response is unsatisfactory, investors and other interested parties may appeal to the AMF Ombudsman at the following address: 17, Place de la Bourse, 75082 Paris, Cedex 02; Telephone: +33 1 53 45 60 00. The AMF mediation request form and the mediation charter are available at <http://www.amf-france.org/>

Any complaints concerning the conduct of your distribution agent should be addressed to him/her, with a copy to Altaroc Partners SAS, whose contact details are given below: Altaroc Partners SAS 61 rue des Belles Feuilles, 75016 Paris, France - Email : service@altaroc.pe

OTHER RELEVANT INFORMATION

The Fund is classified as "Article 8" within the meaning of Regulation 2019/2088 on the publication of sustainability information in the financial services sector. This document should be read in conjunction with its Prospectus and Supplement, annual report and interim report. All transactions investors may obtain should be based on the latest available Prospectus and Supplement which contains more information regarding the charges, expenses and risks involved in your investment. Prospective these documents free of charge from Altaroc Partners SAS, 61, rue des belles Feuilles, 75116 Paris, France, on its website www.altaroc.pe, or by e-mail to service@altaroc.pe Other unit classes are available for this Fund.

Tax Legislation: The fund is subject to Luxembourg tax legislation which may have an impact on your personal tax position.

Umbrella Fund: This fund is a compartment of an umbrella fund, the name of which is at the top of this document. The prospectus and periodic reports are prepared for the entire umbrella fund.

This Key Information Document is updated at least every 12 months, unless there are any ad-hoc changes.

The cost, performance and risk calculations included in this Key Information Document follow the methodology prescribed by EU rules.

You can view the past performance chart (over the last 5 years) and the historical performance scenarios data will be available on the website (There is insufficient data available to provide you with a useful indication of past performance).



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